



KEY FACTS STATEMENT NBF MAX SAVER ACCOUNT

THIS IS NOT AN OFFER OF CREDIT OR CONTRACT

WHAT IS THIS PRODUCT AND HOW DOES IT WORK?

This Key Facts Statement (KFS) provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your Max Saver Account.

- Max Saver account is for the purpose of building your savings and doesn't come with a cheque book
- You can earn interest on this account. The interest rate is dependent on the balance in your account as well as the number of transactions that you do.
- It allows customers to manage their personal funds in an account with Debit Card access.
- Customers can receive funds in their accounts through all channels and using all payment types such as cash, cheques, and online transfers.
- Customers can make payments or withdraw from their accounts through branch based cash withdrawals, online transfers and ATMs.
- This product is available for both UAE Nationals and Expats with UAE residency.
- This product is also available for joint ownership.
- This account is available for minors but will be operated through a parent or guardian for ages below 18 years.
- Max Saver account is only available as a supplementary account. You need to have a current or saving account with us in order to open a Max Saver account
- Only two Max Saver accounts are allowed per customer (one in AED and one in USD). Multiple accounts in same currency are not available.

Terms & Conditions

Terms and Conditions are contained in the Consumer Terms and the Letter of Offer. These Terms are subject to change after giving 60 days prior written notice.

Cooling-off Period

You will have 5 working days after acceptance of any Offer to change your mind unless you have waived this right. If you waive the right to the Cooling off, you will be bound by the conditions of the product immediately.

KEY FEATURES

Minimum Balance Requirement

No Minimum Balance is required to be maintained in this account.

Interest

Interest is paid on this account on a monthly basis.

The interest is calculated on the daily average balance and the rate is based on the appropriate tier.

Balance *	Interest rates in AED per annum (p.a.)	Interest rates in USD per annum (p.a.)
Up to 2M	1%	0.50%
2M to 5M	0.75%	0.25%
5M and above	0.25%	0.15%

The interest calculation formula is as follows
(Daily Balance* Rate of Interest* 1 /360)

Tier based interest is paid in the following manner

The first AED 2 million in the account will earn 1% interest per annum

The next tier of amounts up to AED 5 million will earn 0.75%.

The amount in the next tier (Above 2 million + 5 million) will earn 0.25%

The sum of interest across all tiers is calculated based on the above formula and will be credited into the account monthly.

For Example :If you have a balance of AED 11 million in the account the calculation is as follows

- The first AED 2 million gets 1% interest per annum
- The next AED 5 million gets 0.75 % interest per annum
- The next AED 4 million gets 0.25% interest per annum

The sum of the daily balance is paid out on the applicable payment date.

If you do more than one withdrawal in a calendar month, the interest will reduce to 0.25% per annum for all tiers for AED account and 0.15% per annum for all tiers for USD accounts.

Only customer initiated transactions will be considered as withdrawals.

Please note that interest is subject to change with due notice from us.

Currency	The account is available in AED and USD
Debit Card	<p>The account is eligible for a Debit Card. NBF issues Debit Cards in partnership with Visa. A debit card allows a customer to access the funds in their account through ATMs. A debit card may also be used for making purchases at merchants and online websites where the card is accepted.</p> <p>Each debit card will have a daily transaction limit for ATM transactions as well as a limit for point of sale transactions (for merchant establishments including online websites). The limit will be communicated to you on the letter accompanying the debit card. You can choose to reduce or enhance this limit by approaching us.</p> <p>You can choose to request a supplementary card for your family members by filling an application. Transactions initiated using the Supplementary Card will be counted as a customer initiated transaction and will reduce the interest rate applicable for that month.</p> <p>The Debit Card facility is only available for AED accounts</p>
Mode of access	The account can be accessed through Branches, Online Banking, Mobile Banking and ATMs. We have a protocol to identify the customer at these channels for the security of the account. Enquiries can be made through our Call Centre.

WHAT ARE THE FEES AND CHARGES?

For account other than AED charges will be applicable for the equivalent amount in applicable currency

Breach of Monthly Average Balance Charges	Nil
Account Opening Charges	Nil
Dormant Account Charges	Nil
Account Closure Charges	AED 100 if closed within 6 months of account opening, otherwise nil.
Account Statement	One free statement per month.
Debit Card Charges	The first Debit Card is free. A Replacement card for a lost or stolen card is at AED 25. This may be waived depending on segment status maintained with us. Please refer to our schedule of charges to check if you are eligible for a waiver
Supplementary Debit Card Charges	The first supplementary card is free. The charge is AED 25 from the second card onwards. This may be waived depending on segment status maintained with us. Please refer to our schedule of charges to check if you are eligible for a waiver.
ATM Usage Charges	Cash withdrawal and balance enquiry is free at NBF ATMs and all other ATMS located in UAE. Charges for usage outside UAE is based on host country charges.
Processing Fee for Foreign Currency Transaction (Debit Cards)	2%

For other pricing details, please refer to www.nbf.ae

KEY OBLIGATIONS

1.	If any payment instrument /instruction is given, please ensure to keep your account adequately funded to avoid any penalties.
2.	Please do not share any information related to your account for the safety of your funds. The account number and debit card details and all passwords, PINs and any other identity details must not be shared with anyone.
3.	Report any lost or stolen debit card immediately through our Call Centre on 8008NBF(623) 24 hours a day. You will remain liable for transactions on your Card until it has been reported.
4.	Report any Transactions that you believe are unauthorised immediately through our Call Centre on 8008NBF(623) 24 hours a day.
5.	Payments made online using the Debit Card are available using 3D Security and will require an OTP delivered using SMS and email. Please do not share the OTP with anyone and only utilize it for valid purchases made by you. If you disclose the OTP to anyone, the transaction will be your responsibility and cannot be recovered.
6.	You must ensure all information provided is correct and up-to-date.
7.	In case of any change in your KYC details, please inform the bank so your account is updated and transactions are not disrupted
8.	Please check the schedule of charges before any transaction to avoid dispute in charges levied
9.	Please note the cut off time for all transactions to avoid any delay in processing of your transactions. There are also transaction limits applicable on online channels and once utilized, the service will not be available till next day.
10.	You should carefully check the transactions (including Debit Card transactions) in the Statement and any error or discrepancy must be notified in writing to the Bank within (15) fifteen days from the date on which the Statement is sent to the Customer's address as entered in the Bank's records. If you gives no notice, the Statement will be deemed to be correct.
11.	While making payments, please ensure that all details of the beneficiary and amounts are filled correctly

WARNINGS

1.	In the event of DDS (direct debit service) returns from your account, you may be blacklisted for any credit requirements.
2.	If you do more than one withdrawal in a month, your interest will be reduced for that month
3.	If the account is not funded, the bank may close the account after due notice
4.	If you share or lose confidentiality of the personal details linked to your debit card, you may be exposing yourself to fraudulent attack which may result is loss of funds from your account. Never share these details.
5.	For online purchases secured by 3D Secure technology, you will receive an OTP by SMS and email. Do not share the OTP with anyone. If you share the OTP, you will be liable for the transaction as an authorized transaction. No charge back will be available to you.
6.	If your KYC details are not updated with the bank, your account may be closed. In such instances any inwards/outwards payments will not be executed.
7.	Additional fees may be levied by the correspondent bank / financial institution or entity providing financial services to the beneficiary of remittances.
8.	Penalties and Fees may be applied if there is a customer error or omission in providing correct or incomplete information for remittances.
9.	If the account held by you is of a foreign currency, the product / service may be affected by changes in foreign currency exchange rates.
10.	The actual time to complete a transaction may differ from estimates due to increased scrutiny of transactions by the correspondent bank/financial institution or entity providing financial services to the beneficiary of remittances.
11.	Your account may be closed if the funds are sourced through illegitimate means or the account is not operated by you.
12.	In case your account is overdrawn, you will be required to pay interest on the overdrawn amount
13.	In case you forget your password or pin, access to your account will be disabled.
14.	The General Terms and Conditions contained in the Consumer Terms governing personal banking provided by the Bank are subject to change from time to time. We will make sure to inform customers of any changes with the required notice and will publish the revised Terms and Conditions on the website and other platforms for reference.

HAVE A COMPLAINT OR QUERY?

Do not hesitate to reach out to National Bank of Fujairah through the following channels:

Call Centre: 8008NBF(623)

Address: Your nearest NBF Branch, please [click here](#) for the location.

We will seek to address your complaint within two clear business days of receipt and advise if this time is not able to be met.

Full details of how we address your complaints is contained in our Customer Charter published on our website.

Customer Name

I confirm receipt of this Key Fact Statement.

Customer Signature

Customer Name