KEY FACTS STATEMENT
NBF CLASSIC CURRENT ACCOUNT (LITE)
THIS KEY FACTS STATEMENT IS NOT A CONTRACT

Important: This document provides a high-level summary of the key features, costs, obligations and risks of the product and serves as an acknowledgement of receipt. It is not intended to create, amend or replace any legal rights or obligations between the parties. The Customer should carefully review the Bank's General Terms and Conditions, product-specific Terms and Conditions before applying.

The Customer is responsible for obtaining independent legal, financial, tax and accounting advice where appropriate. The Bank does not provide legal, tax or financial advice through this Key Facts Statement.

1. Product Overview

Classic Current Account (LITE) package is a non-interest-bearing current account designed for business banking customers, offering essential banking services for day-to-day transactions. It enables businesses to receive, manage, and make payments through multiple channels, with cheque book and debit card access.

2. Eligibility

UAE-registered businesses holding a valid trade license, including free zone entities operating without dedicated physical office premises, and satisfying the Bank's onboarding, Know Your Customer (KYC), Anti-Money Laundering (AML), and Ultimate Beneficial Ownership (UBO) verification requirements.

3. Key Features and Services

Feature / service	Details
Minimum Balance Requirement	Ð 10,000 or equivalent amount in applicable currency
Currency	AED /USD/ EUR/ GBP Currency options will be limited to AED only for the first 6 months of on boarding. After 6 months USD or other currency denominated accounts would be available.
Cheque Book	Only applicable for AED Accounts and available subject to CBUAE requirements.
Debit Card	The debit card is available only for AED accounts.
Mode of access	Branch, Online Banking, ATM, Call Centre

4. Processing Time and Documents Required

Your account will be opened within 3 business days subject to the receipt of complete and accurate documentation. Additional days may be required to comply with regulatory requirements and bank's internal verification requirements.

Indicative documents and information

- **Valid trade license and corporate documents**, including the Memorandum and/or Articles of Association and amendments, where applicable.
- **Valid identification documents**, including passports and Emirates IDs of owners, partners, shareholders, UBOs, and authorized signatories, as applicable.

The Bank may request additional documents or information, as required, to comply with applicable laws, regulations, and internal policies.

Application Process and Status Updates
NBF will provide the Customer with information on the key stages of the account-opening process and the expected processing timeline. Where additional information or documents are required, NBF will inform the Customer accordingly. The Customer will be informed of the status of the application at relevant stages and of the final decision.

5. Fees and Charges

Fees / Charges	
Fall below charges*	Ð 150
Monthly maintenance charges	Ð 150
Account closure charges	Ð 100 if closed within 6 months of account opening else nil
Dormant account charges	Nil
Account statement	Free
Cheque book charges	The first 2 cheque books are free. Subsequent cheque books are charged at Ð 1 per cheque leaf.

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Debit card charges	The first debit card is free. Annual fees are charged at Đ 100 per card. A Replacement card for a lost or stolen card is at Đ 25.
ATM usage charges	Cash withdrawal and balance enquiry is free at NBF ATMs and all other ATMS located in UAE. Charges for usage outside UAE is based on host country charges.
Processing charge for foreign currency transactions (debit cards)	2.5%
Account Upgrade charges	If company office address will be changed from flexible desk to physical office, an upgrade fee of Đ 250 will apply
Teller transactions	Đ 15 per transaction
Remittances in AED	Đ 75 for manual transactions Đ 5 for electronic transactions
Remittances in other currencies	Đ 100 for manual transactions Đ 25 for electronic transactions
Remote Cheque Scanner	Free for first year and thereafter Đ 25 per month

*Fall below fee will apply in case the monthly average balance falls below the minimum balance requirements.

Fees for other products and services not specifically listed in this KFS will apply in accordance with NBF's applicable Schedule of Charges. Please refer to **Schedule of Charges**.

6. Key Terms and Conditions

- Applicable fees and charges will be debited from your account and reflected in your account statement.
- NBF may amend the features, fees, charges, terms and conditions of the Account where permitted under applicable laws and regulations. NBF will provide the Customer with at least 60 days' prior written notice before implementing such changes, unless a shorter period or immediate implementation is permitted or required by applicable laws or regulations.
- Accounts may be restricted or closed if terms and conditions are not met.
- If the Account is not used for a period of 1 year, it will be designated as inactive and you will not be able to transact unless activated again.

Please refer to NBF terms and conditions **NBF.ae**.

7. Key Obligations

- Maintain sufficient funds in your account to honour cheques, payments and other transactions.
- Keep your account, cheque books, debit cards, passwords, PINs and security credentials secure and do not share them with anyone.
- Notify NBF immediately if you become aware of any unauthorized transaction or if your cheque book, cheque leaf or debit card is lost, stolen or misused.
- Never sign blank cheque and record all details of payment made by cheque on the cheque stab.
- You should carefully check the transactions (including Debit Card transactions) in the Statement, and any error or discrepancy must be notified in writing to the Bank within (15) fifteen days from the date on which the Statement is sent to the Customer's address as entered in the Bank's records. If you give no notice, the Statement will be deemed to be correct.
- Please note the cut off time for all transactions to avoid any delay in processing of your transactions. There are also transaction limits applicable on online channels and once utilized, the service will not be available till next day.

8. Customer Rights

- Receive clear and timely information on the product features, applicable fees, risks, terms and conditions before proceeding.
- Receive applicable contractual and transaction documentation.
- Submit a complaint through the Bank's complaint channels without charge and receive information on the applicable escalation process.
- Receive prior notice of material changes to applicable terms and conditions, including fees, in accordance with applicable regulatory requirements.

9. Cooling-off Period

You have five (5) business days from the date you sign the application or offer letter to review your decision and cancel the product. The Bank will not proceed with the product until this period ends, unless you choose to waive your right to the cooling-off period. If you wish to cancel during this period, please notify the Bank.

The cooling-off provisions set out herein shall apply only to the extent required under applicable laws and regulations and subject to the Customer's eligibility thereunder. Where the Customer is not entitled to a statutory cooling-off period, the Bank may process and make available the account in accordance with the applicable product.

10. WARNINGS

- Customer errors, omissions or incomplete information provided for remittance transactions may result in delays, rejections, penalties or additional charges.
- Additional fees and charges may be applied by correspondent banks or other financial institutions involved in international transfers.
- Foreign currency transactions and accounts may be affected by exchange rate fluctuations.
- Cheques presented without sufficient available funds may be returned and may result in applicable fees and other consequences under the Bank's terms and applicable laws and regulations.
- You may be liable for unauthorized transactions if you fail to protect your account credentials, debit card details, passwords or PINs.
- You must keep your business, KYC, and contact information accurate and up to date. Failure to provide updated information or documents when requested may disrupt transactions or result in account restrictions or closure, in line with the applicable terms and regulations.

11. Customer Support

Do not hesitate to reach out to National Bank of Fujairah through the following channels:

Call Centre: **600565551**
Address: Your nearest NBF Branch, please **click here** for the location

We will seek to address your complaint within two clear business days of receipt and advise if this time is not able to be met.
Full details of how we address your complaints are contained in our Customer Charter published on our website.

12. Acknowledgement

We acknowledge that this Key Facts Statement is provided for disclosure purposes only and does not constitute, amend or replace any agreement with the Bank. The rights and obligations of the parties shall be governed exclusively by the relevant documents and other contractual documentation executed with the Bank.

Customer Name	**Date**
Company Stamp	**Customer Signature**