

# NBF Wholesale Banking Schedule of Charges

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## Accounts

Current account minimum monthly average balance	₹ 100,000 or equivalent, by arrangement for customers with facilities
Call deposit minimum monthly average balance	₹ 250,000 or by arrangement for customers with facilities. Other currencies USD 100,000 or equivalent
Fall below fee	₹ 250
Account maintenance fee	₹ 10 per month
Minimum term deposit value	Min ₹ 10,000 or by arrangement
Premature closure	Calculated at the time of closure

## Account services

Over the counter AED cash deposits/withdrawals	Free up to ₹ 500,000 ₹ 200 above ₹ 500,000
Over the counter foreign currency cash deposits/withdrawals	0.125% / minimum ₹ 25
MT940/942 reporting*	₹ 100 per account per month
Fee for issuance of certificate of formation of new companies	0.10% of Certificate value min ₹ 500
Duplicate account statement	₹ 100 per statement
Various confirmations and certificates	₹ 50 per letter
Courier charges	₹ 150 – local ₹ 250 – international
Privilege express courier	By Arrangement
SMS service	Free
Request for SMS history	₹ 50 per request

## Clearing cheques

Cheque books	₹ 1 per leaf available in 25 and 50 leaf booklets
Customised cheques	By arrangement
Local clearing cheques	Free
Cheques sent for collection	As per actuals – Local ₹ 250 – International
Remote cheque collect service	By arrangement
Inward cheque returns	₹ 250 per cheque
Outward cheque returns	₹ 100 per cheque
Stop payment	₹ 100 per cheque
Special clearing (Inward and outward)	**₹ 105 per cheque

\* Separate agreement/application required

\*\*For AED transfers outside UAE, a fee of ₹ 105 is paid as correspondent bank charges to UAE Central Bank.

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## Demand drafts and cashier's orders

DD/CO Issuance Electronic**	฿ 30
DD/CO Issuance Manual	฿ 50
DD/CO stop payment	฿ 100 per instrument
DD/CO cancellation	฿ 75 per instrument
DD sent for collection	฿ 100 per instrument

## Post dated cheques

PDC warehousing	฿ 25 per cheque
Withdrawal/extension of PDC	฿ 25 per cheque
PDC returns	฿ 100 per cheque
Stop payment	฿ 100 per cheque
PDC warehousing report*	฿ 25 per report
Bulk PDC warehousing*	By arrangement

## Local bill discounting / Cheque discounting

Interest rate	By arrangement
Commission	0.125% / minimum ฿ 25
Withdrawal/replacement of LBD	฿ 100 per cheque
Extension of LBD	฿ 25 per cheque
LBD returns	฿ 100 per cheque

## Payments

Own account transfer Manual	฿ 50
Own account transfer Electronic**	Free
Inter-account transfers Manual	฿ 50
Inter-account transfers Electronic**	Free
Local payments Manual	฿ 75
Local payments Electronic**	฿ 25
Bulk local payments* Manual	฿ 300 per file
Bulk local payments* Electronic**	฿ 100 per file
Bulk local payments* Manual	฿ 5 per record
Bulk local payments* Electronic**	฿ 3 per record
Foreign currency payments Manual	฿ 100
Foreign currency payments Electronic**	฿ 35
<i>(plus correspondent bank fees)</i>	
Cancellations/amendments	฿ 100
Swift tracers/reminders	฿ 100
Swift copy	฿ 15
Payment returns	฿ 25
Immediate payments Electronic**	฿ 25

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\*\* NBF Corporate Access

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## Collections

Cash collection service*	₹ 100 per trip
Document collection service*	₹ 500 per month
Inward remittances (Foreign currency)	₹ 20
Inward remittances (AED)	₹ 1
Smart Cash Deposit Machine	As per arrangement

## Direct Debit Charges

Originator Registration	As per arrangement
Lodgement of DDA	As per arrangement
DDA Cancellation	As per arrangement
Processing of DDR	As per arrangement

## Payroll services

Wages protection system* Manual	₹ 300 per file & ₹ 5 per record
Wages protection system* Electronic**	₹ 100 per file & ₹ 3 per record
Payroll card service* – set up	₹ 3 per card
Payroll card service* – monthly maintenance	₹ 7 per card

## Standing instructions/account sweeping

Standing instruction set up Manual	₹ 50
Standing instruction set up Electronic**	Free
Standing instruction amendment/cancellation Manual	₹ 50
Standing instruction amendment/cancellation Electronic**	Free
Standing instruction failure due to insufficient funds	₹ 100 per instruction
Account sweeping set up*	₹ 50 per sweep
Account sweeping amendment/ cancellation*	₹ 50 per sweep

## Corporate credit cards\*

Annual fee	₹ 400 per card
Interest rate	2.25% per month
POS transaction	Free
Card replacement	₹ 150
Cash advance fee	4% / minimum ₹ 50
Over limit fee	₹ 125
Late payment fee	₹ 125

## Business debit card

Annual renewal fee	₹ 150 per card per customer
Card replacement fee	₹ 25
Sales slip copy fee	₹ 25
Foreign currency transaction fee	2.50%

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## Trade services

### Imports

#### Import letters of credit

##### Opening commission on letters of credit (LC) - sight/acceptance - Manual

1/8% (0.125%) per month for a minimum of 3 months on the first ₪ 100,000 or equivalent and on the balance 1/16% (0.0625%) per month for a minimum of 3 months or ₪ 500 (whichever is higher)

##### Opening commission on letters of credit (LC) - sight/acceptance - Electronic\*\*

1/8% (0.125%) per month for a minimum of 3 months on the first ₪ 100,000 or equivalent and on the balance 1/16% (0.0625%) per month for a minimum of 3 months or ₪ 100 (whichever is higher)

##### Revolving

1/8% (0.125%) per month on face value for a minimum of 3 months or ₪ 500; 1/8% for each reinstatement minimum ₪ 250

##### Back to Back

1/8% (0.125%) per month for a minimum of 3 months or minimum ₪ 500 (whichever is higher) plus additional processing fee of flat ₪ 500

##### Acceptance Commission

1/8% per month or part thereof minimum ₪ 500 from date of acceptance to the date of maturity

##### Bills under LC not settled in agreed time frame

Flat charge ₪ 100 for sight bills moving to past due

#### Other LC charges

Extensive merchandise/other details ₪ 200

Withdrawal of LC application by customer prior to transmission ₪ 300

Amendment fee Manual ₪ 250

Amendment fee Electronic\*\* ₪ 100

(applicable where no extension and/or enhancement is carried out)

##### Extension and/or enhancement

1/8% (0.125%) per month for a minimum of 3 months\* on the first ₪ 100,000 or equivalent and on the balance 1/16% (0.0625%) per month for a minimum of 3 months\* or ₪ 500 (whichever is higher).

\*minimum of 3 months applicable for enhancements only

##### Full LC by SWIFT

- For LC request received manually ₪ 300

- For LC request received Electronic\*\* ₪ 100

Full LC by courier (local) refer to "other trade charges"

Full LC by courier (International) refer to "other trade charges"

Amendment SWIFT/courier charges Manual ₪ 300

Amendment SWIFT/courier charges Electronic\*\* ₪ 100

Direct reimbursement authorisation message ₪ 100

\* Separate agreement/application required

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LC SWIFT charges to be recovered from beneficiary <i>(where applicable)</i>	USD 100
Payment handling commission	USD 100
Discrepancy handling fee	USD 100
Trust Receipt (TR) – loan documentation	
- For request received manually	₹ 150 (per item)
- For request received Electronic**	Free
TR past due transfer charges	₹ 100 (per item)
TR tenor extension charges	₹ 100 (per item)
Acceptance moving to past due	₹ 100 (per item)
Commission in lieu of exchange	1/4% (0.25%) min ₹ 250
Legalisation processing charges in addition to the ministry tariff, when documents are not handled by NBF	₹ 50
Pre-payment of LC acceptance prior to maturity	₹ 100 (per item)
Assignment of proceeds under LC	1/8% (0.125%) min ₹ 300

### Inward documentary bills for collection

#### Bills/documents handling commission

1/8% (0.125%) of Bill value or minimum ₹ 300

#### Documents delivered free of charge

1/8% (0.125%) of bill value or minimum ₹ 300

Commission in lieu of exchange	1/4% (0.25%) min ₹ 250
Loans against direct imports (open account)/local purchases	1/8% (0.125%) min ₹ 200
Handling fee for document against acceptance (DA) collection	₹ 100 per item
Safe custody charges from second month onwards <i>(one month after due date for accepted Documents)</i>	₹ 150 per month
SWIFT charges (for settlement)	₹ 175 per item
SWIFT charges (others) per message	₹ 100
Documents return charges for unpaid collections	₹ 300 per item
Amendment to collection instructions	₹ 150 per item
Documents transferred to local banks	₹ 250 per item

#### Commission on avalisation

1/8% (0.125%) per month or part thereof  
minimum ₹ 500 from date of acceptance  
to date of maturity

\* Separate agreement/application required

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## Exports

### Export letters of credit

Advising fee	₪ 250
Amendment fee	₪ 150
Advising specimen signature or any other attachments as stated in the original L/C	₪ 100
Export document handling commission	1/8% (0.125%) min ₪ 250
LC transfer to second beneficiary	1/8% (0.125%) min ₪ 500
Confirmation charges	As agreed
Separate agreement/application required	min ₪ 500
Reimbursement claim	₪ 100 per claim plus Swift Charges
Discrepancy handling charges	₪ 100 (AED Equivalent) per presentation
Assignment of proceeds under LC	1/8% (0.125%) min ₪ 300
Honouring a reimbursement claim	₪ 300
Commission in lieu of exchange	1/4% (0.25%) min ₪ 250

### Outward documentary bills for collection

Document handling commission	
1/8% (0.125%) of Bill value minimum ₪ 250	
Export Collection Documents returned unpaid plus correspondent bank charges	₪ 100
Supervision/handling charges for documents that remain unpaid from second month onwards (one month after due date for accepted documents)	₪ 100 per month
Amendment to collection instructions	₪ 100 per presentation
Commission in lieu of exchange	1/4% (0.25%) min ₪ 250
Closure of export collections without receiving payments	₪ 200 per presentation
Partial payments settlements	₪ 100 per partial payment

### Discounting/financing (under export LC/ export collections)

Export financing/discounting processing fee (sign/issuance) - customer risk & bank risk	₪ 200 per transaction
Past due transfer charges	₪ 100 per item
Pre shipment loan handling commission	1/8% (0.125%) min ₪ 250
Risk transfer fee customer risk to bank risk	₪ 100 Per item
Invoice discounting handling commission	1/8% (0.125%) min ₪ 300

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## Guarantees

### Letters of guarantee

All types of guarantees issued Manual	1.5% per annum minimum three months or ₪ 300 (whichever is higher)
All types of guarantees issued Electronic**	1.5% per annum minimum three months or ₪ 100 (whichever is higher)
Auto-renewable/open-ended	2% per annum minimum three months or ₪ 300 (whichever is higher)

### Amendment of letter of guarantee

Amendment commission	Applicable commission
extension &/or enhancement	as per issue
Amendment handling fee Manual	₪ 250
Amendment handling fee Electronic** (amount per amendment in addition to commission on extension and/or enhancement)	₪ 100
SWIFT charges for issuance of counter guarantee (per message)	
- For request received manually	₪ 300
- For request received Electronic**	₪ 100
SWIFT charges for amendment Manual	₪ 250
SWIFT charges for amendment Electronic** (per message)	₪ 100
Honouring claim under a guarantee	₪ 250 per item
Re-issuance of a guarantee	₪ 200
Withdrawal of guarantee application by customer prior to transmission	₪ 250
Cancellation of a valid guarantee prior to expiry	₪ 100 plus communication charges
E-guarantee charges (actuals)	₪ 10

### Shipping guarantees/delivery order

Issuance commission	1/8% (0.125%) of invoice value – min ₪ 200
Shipping guarantee outstanding where documents are not received within a month	₪ 100 per month after one month of issuance until cancellation

### Other trade charges

Tracer/reminder	₪ 100 per item plus communication charges
Photocopy charges in absence of an additional set of documents for bank's records	₪ 50 per presentation
SWIFT Charge (per message)	₪ 100
Courier (local delivery)	(each 500 g) ₪ 150
Courier (international delivery)	(each 500 g) ₪ 250
IMB check on shipment(s)	₪ 200 per presentation plus service provider's fees in actuals
Credit report obtained at the request of the customer	₪ 250 per enquiry plus service provider's fees in actuals
Retrieval from off site storage (archival) (for transactions exceeding two months)	₪ 100 per item

## Loans, Advances and Overdrafts

NBF Prime Rate	11.00%
Over Draft Rate	As per arrangement
Late Payment Fee	3% over prevailing OD rate

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National Bank of Fujairah is licensed and regulated by the Central Bank of the United Arab Emirates. Its registered office is located at Hamad Bin Abdullah Street, PO Box 887, Fujairah.

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