

# NBF Wholesale Banking Schedule of Charges

Effective May 2023

## Accounts

Current account minimum monthly average balance	AED 100,000 or equivalent, by arrangement for customers with facilities
Call deposit minimum monthly average balance	AED 250,000 or by arrangement for customers with facilities. Other currencies USD 100,000 or equivalent
Fall below fee	AED 250
Account maintenance fee	AED 10 per month
Minimum term deposit value	Min AED 10,000 or by arrangement
Premature closure	Calculated at the time of closure

## Account services

Over the counter AED cash deposits/withdrawals	Free up to AED 500,000 AED 200 above AED 500,000
Over the counter foreign currency cash deposits/withdrawals	0.125% / minimum AED 25
MT940/942 reporting*	AED 100 per account per month
Fee for issuance of certificate of formation of new companies	0.10% of Certificate value min AED 500
Duplicate account statement	AED 100 per statement
Various confirmations and certificates	AED 50 per letter
Courier charges	AED 150 – local AED 250 – international
Privilege express courier	By Arrangement
SMS service	Free
Request for SMS history	AED 50 per request

## Clearing cheques

Cheque books	AED 1 per leaf available in 25 and 50 leaf booklets
Customised cheques	By arrangement
Local clearing cheques	Free
Cheques sent for collection	As per actuals – Local AED 250 – International
Remote cheque collect service	By arrangement
Inward cheque returns	AED 250 per cheque
Outward cheque returns	AED 100 per cheque
Stop payment	AED 100 per cheque
Special clearing (Inward and outward)	AED 95.24 per cheque

\* Separate agreement/application required

Charges are exclusive of any tax. All applicable taxes shall be charged to the customers by the bank, as and when applicable.

## Demand drafts and cashier's orders

DD/CO Issuance Electronic**	AED 30
DD/CO Issuance Manual	AED 50
DD/CO stop payment	AED 100 per instrument
DD/CO cancellation	AED 75 per instrument
DD sent for collection	AED 100 per instrument

## Post dated cheques

PDC warehousing	AED 25 per cheque
Withdrawal/extension of PDC	AED 25 per cheque
PDC returns	AED 100 per cheque
Stop payment	AED 100 per cheque
PDC warehousing report*	AED 25 per report
Bulk PDC warehousing*	By arrangement

## Local bill discounting / Cheque discounting

Interest rate	By arrangement
Commission	0.125% / minimum AED 25
Withdrawal/replacement of LBD	AED 100 per cheque
Extension of LBD	AED 25 per cheque
LBD returns	AED 100 per cheque

## Payments

Own account transfer Manual	AED 50
Own account transfer Electronic**	Free
Inter-account transfers Manual	AED 50
Inter-account transfers Electronic**	Free
Local payments Manual	AED 75
Local payments Electronic**	AED 25
Bulk local payments* Manual	AED 300 per file
Bulk local payments* Electronic**	AED 100 per file
Bulk local payments* Manual	AED 5 per record
Bulk local payments* Electronic**	AED 3 per record
Foreign currency payments Manual	AED 100
Foreign currency payments Electronic**	AED 35
<i>(plus correspondent bank fees)</i>	
Cancellations/amendments	AED 100
Swift tracers/reminders	AED 100
Swift copy	AED 15
Payment returns	AED 25
Immediate payments Electronic**	AED 25

\* Separate agreement/application required

\*\* NBF Corporate Access

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## Collections

Cash collection service*	AED 100 per trip
Document collection service*	AED 500 per month
Inward remittances (Foreign currency)	AED 20
Inward remittances (AED)	AED 1
Smart Cash Deposit Machine	As per arrangement

## Direct Debit Charges

Originator Registration	As per arrangement
Lodgement of DDA	As per arrangement
DDA Cancellation	As per arrangement
Processing of DDR	As per arrangement

## Payroll services

Wages protection system* Manual	AED 300 per file & AED 5 per record
Wages protection system* Electronic**	AED 100 per file & AED 3 per record
Payroll card service* – set up	AED 3 per card
Payroll card service* – monthly maintenance	AED 7 per card

## Standing instructions/account sweeping

Standing instruction set up Manual	AED 50
Standing instruction set up Electronic**	Free
Standing instruction amendment/cancellation Manual	AED 50
Standing instruction amendment/cancellation Electronic**	Free
Standing instruction failure due to insufficient funds	AED 100 per instruction
Account sweeping set up*	AED 50 per sweep
Account sweeping amendment/ cancellation*	AED 50 per sweep

## Corporate credit cards\*

Annual fee	AED 400 per card
Interest rate	2.25% per month
POS transaction	Free
Card replacement	AED 150
Cash advance fee	4% / minimum AED 50
Over limit fee	AED 125
Late payment fee	AED 125

## Business debit card

Annual renewal fee	AED 150 per card per customer
Card replacement fee	AED 25
Sales slip copy fee	AED 25
Foreign currency transaction fee	2.50%

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## Trade services

### Imports

#### Import letters of credit

##### Opening commission on letters of credit (LC) -

###### sight/acceptance - Manual

1/8% (0.125%) per month for a minimum of 3 months on the first AED 100,000 or equivalent and on the balance 1/16% (0.0625%) per month for a minimum of 3 months or AED 500 (whichever is higher)

##### Opening commission on letters of credit (LC) -

###### sight/acceptance - Electronic\*\*

1/8% (0.125%) per month for a minimum of 3 months on the first AED 100,000 or equivalent and on the balance 1/16% (0.0625%) per month for a minimum of 3 months or AED 100 (whichever is higher)

##### Revolving

1/8% (0.125%) per month on face value for a minimum of 3 months or AED 500; 1/8% for each reinstatement minimum AED 250

##### Back to Back

1/8% (0.125%) per month for a minimum of 3 months or minimum AED 500 (whichever is higher) plus additional processing fee of flat AED 500

##### Acceptance Commission

1/8% per month or part thereof minimum AED 500 from date of acceptance to the date of maturity

##### Bills under LC not settled in agreed time frame

Flat charge AED 100 for sight bills moving to past due

#### Other LC charges

Extensive merchandise/other details	AED 200
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Withdrawal of LC application by customer prior to transmission	AED 300
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Amendment fee Manual	AED 250
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Amendment fee Electronic**	AED 100
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(applicable where no extension and/or enhancement is carried out)

##### Extension and/or enhancement

1/8% (0.125%) per month for a minimum of 3 months\* on the first AED 100,000 or equivalent and on the balance 1/16% (0.0625%) per month for a minimum of 3 months\* or AED 500 (whichever is higher).

\*minimum of 3 months applicable for enhancements only

##### Full LC by SWIFT

- For LC request received manually	AED 300
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- For LC request received Electronic**	AED 100
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Full LC by courier (local) refer to "other trade charges"

Full LC by courier (International) refer to "other trade charges"

Amendment SWIFT/courier charges Manual	AED 300
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Amendment SWIFT/courier charges Electronic**	AED 100
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Direct reimbursement authorisation message	AED 100
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\* Separate agreement/application required

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LC SWIFT charges to be recovered from beneficiary <i>(where applicable)</i>	USD 100
Payment handling commission	USD 100
Discrepancy handling fee	USD 100
Trust Receipt (TR) – loan documentation	
- For request received manually	AED 150 (per item)
- For request received Electronic**	Free
TR past due transfer charges	AED 100 (per item)
TR tenor extension charges	AED 100 (per item)
Acceptance moving to past due	AED 100 (per item)
Commission in lieu of exchange	1/4% (0.25%) min AED 250
Legalisation processing charges in addition to the ministry tariff, when documents are not handled by NBF	AED 50
Pre-payment of LC acceptance prior to maturity	AED 100 (per item)
Assignment of proceeds under LC	1/8% (0.125%) min AED 300

### **Inward documentary bills for collection**

#### **Bills/documents handling commission**

1/8% (0.125%) of Bill value or minimum AED 300

#### **Documents delivered free of charge**

1/8% (0.125%) of bill value or minimum AED 300

Commission in lieu of exchange	1/4% (0.25%) min AED 250
Loans against direct imports (open account)/local purchases	1/8% (0.125%) min AED 200
Handling fee for document against acceptance (DA) collection	AED 100 per item
Safe custody charges from second month onwards <i>(one month after due date for accepted Documents)</i>	AED 150 per month
SWIFT charges (for settlement)	AED 175 per item
SWIFT charges (others) per message	AED 100
Documents return charges for unpaid collections	AED 300 per item
Amendment to collection instructions	AED 150 per item
Documents transferred to local banks	AED 250 per item

#### **Commission on avalisation**

1/8% (0.125%) per month or part thereof  
minimum AED 500 from date of acceptance  
to date of maturity

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## Exports

### Export letters of credit

Advising fee	AED 250
Amendment fee	AED 150
Advising specimen signature or any other attachments as stated in the original L/C	AED 100
Export document handling commission	1/8% (0.125%) min AED 250
LC transfer to second beneficiary	1/8% (0.125%) min AED 500
Confirmation charges	As agreed
Separate agreement/application required	min AED 500
Reimbursement claim	AED 100 per claim plus Swift Charges
Discrepancy handling charges	USD 100 (AED Equivalent) per presentation
Assignment of proceeds under LC	1/8% (0.125%) min AED 300
Honouring a reimbursement claim	AED 300
Commission in lieu of exchange	1/4% (0.25%) min AED 250

### Outward documentary bills for collection

Document handling commission	
1/8% (0.125%) of Bill value minimum AED 250	
Export Collection Documents returned unpaid plus correspondent bank charges	AED 100
Supervision/handling charges for documents that remain unpaid from second month onwards (one month after due date for accepted documents)	AED 100 per month
Amendment to collection instructions	AED 100 per presentation
Commission in lieu of exchange	1/4% (0.25%) min AED 250
Closure of export collections without receiving payments	AED 200 per presentation
Partial payments settlements	AED 100 per partial payment

### Discounting/financing (under export LC/ export collections)

Export financing/discounting processing fee (sign/issuance) - customer risk & bank risk	AED 200 per transaction
Past due transfer charges	AED 100 per item
Pre shipment loan handling commission	1/8% (0.125%) min AED 250
Risk transfer fee customer risk to bank risk	AED 100 Per item
Invoice discounting handling commission	1/8% (0.125%) min AED 300

\* Separate agreement/application required

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## Guarantees

### Letters of guarantee

All types of guarantees issued Manual	1.5% per annum minimum three months or AED 300 (whichever is higher)
All types of guarantees issued Electronic**	1.5% per annum minimum three months or AED 100 (whichever is higher)
Auto-renewable/open-ended	2% per annum minimum three months or AED 300 (whichever is higher)

### Amendment of letter of guarantee

Amendment commission extension &/or enhancement	Applicable commission as per issue
Amendment handling fee Manual	AED 250
Amendment handling fee Electronic** (amount per amendment in addition to commission on extension and/or enhancement)	AED 100
SWIFT charges for issuance of counter guarantee (per message)	
- For request received manually	AED 300
- For request received Electronic**	AED 100
SWIFT charges for amendment Manual	AED 250
SWIFT charges for amendment Electronic** (per message)	AED 100
Honouring claim under a guarantee	AED 250 per item
Re-issuance of a guarantee	AED 200
Withdrawal of guarantee application by customer prior to transmission	AED 250
Cancellation of a valid guarantee prior to expiry	AED 100 plus communication charges
E-guarantee charges (actuals)	AED 10

### Shipping guarantees/delivery order

Issuance commission	1/8% (0.125%) of invoice value – min AED 200
Shipping guarantee outstanding where documents are not received within a month	AED 100 per month after one month of issuance until cancellation

### Other trade charges

Tracer/reminder	AED 100 per item plus communication charges
Photocopy charges in absence of an additional set of documents for bank's records	AED 50 per presentation
SWIFT Charge (per message)	AED 100
Courier (local delivery)	(each 500 g) AED 150
Courier (international delivery)	(each 500 g) AED 250
IMB check on shipment(s)	AED 200 per presentation plus service provider's fees in actuals
Credit report obtained at the request of the customer	AED 250 per enquiry plus service provider's fees in actuals
Retrieval from off site storage (archival) (for transactions exceeding two months)	AED 100 per item

## Loans, Advances and Overdrafts

NBF Prime Rate	11.00%
Over Draft Rate	As per arrangement
Late Payment Fee	3% over prevailing OD rate

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Effective 1 May 2023



