



## SANCTIONS & EMBARGOES DECLARATION

I/we \_\_\_\_\_ ('the Client') hereby further confirm to National Bank of Fujairah ("NBF") that we understand the importance of ensuring that our business activities, as well as any transactions facilitated through NBF, will NOT knowingly be involved in the following:

- Direct or indirect **business dealing or connection** with the following Countries and Regions: Cuba, Iran, Myanmar, North Korea, Venezuela, Syria, Crimea, Sevastopol, Donetsk, Luhansk, Zaporizhzhia and Kherson; Specific Designated Entities ("SDEs")<sup>1</sup> and Specific Designated Individuals ("SDIs")<sup>2</sup>.

The term '**business dealing or connection**' includes (but is not limited to) the following:

- Financial products and services including payments to or from the above-mentioned Countries and regions, credit card transactions, trade finance transactions, insurance and investment in the mentioned Countries and regions;
- Transport to or from, or shipment through one or more of the mentioned Countries and Regions;
- Transactions or dealings with a company domiciled in, operating out of, or a branch or subsidiary of an entity located in such sanctioned Country or Region (including but not limited to banks, government entities and their extended arms);
- The use or charter of seagoing vessels, including oil tankers and cargo vessels holding the flag of any of the mentioned sanctioned Countries, or owned, controlled, chartered, or operated directly or indirectly by such Country or Region;

In terms of transactions involving Russia, Ukraine and Belarus, the Client will NOT knowingly conduct business transactions, directly or indirectly with SDEs and SDIs, in violation of applicable international sanctions, examples include: the U.S. Department of Treasury's Office of Foreign Assets Control ('OFAC'), sanctions of UK, EU, and others.

We agree to provide you with any supporting documents upon your request and hereby authorize the bank to reject any transaction and/ or to discontinue the client relationship, if proved otherwise or if the bank has reason to believe that business with one or more such countries does nevertheless exist.

Name

Date

D	D	M	M	Y	Y

Authorised Signatory

Company Stamp/Seal

<sup>1</sup> Specific Designated Entities (SDEs) refer to individuals, organizations, or entities that have been specifically identified and targeted by sanctions regimes imposed by governments or international bodies. These sanctions are imposed for various reasons, examples include promoting national security, combating terrorism, preventing proliferation of weapons of mass destruction, or addressing human rights abuses.

<sup>2</sup> The designation of an individual as an SDI can lead to various sanctions measures being imposed upon them. These measures may include travel restrictions, asset freezes, prohibitions on financial transactions, and limitations on engaging in certain activities or sectors. This designation also applies to SDEs. The severity and extent of sanctions can vary depending on the specific sanctions regime and the actions attributed to the individual.