

NBF Priority Banking Eligibility Criteria

Maintain a total relationship balance* of AED 350,000 and above OR Avail a Mortgage value of AED 2,500,000 and above OR Salary Transfer** of AED 40,000 per month

Note: No fee will be charged for not maintaining the eligibility criteria, however the eligibility will be reviewed quarterly and relationship status will no longer be Priority Banking and all benefits would be discontinued.

*Total relationship balance includes monthly average balance of Current/Saving Accounts, Fixed Deposits and total investment holdings

**Salary transfer means the salary is transferred to any NBF account through WPS. Salaries transferred through other modes will not be considered.

Statement cycle for a Current Account is monthly and Savings Account is quarterly.

Account services			
Current account			
	Standard	Classic	Twin benefit
Monthly average balance (AED)	NIL	NIL	NIL
Monthly fall below fee (AED)	NIL	NIL	NIL
Monthly account maintenance fee (AED)	NIL	NIL	NIL
Savings account			
	Savings	Savings plus	MAXsaver
Monthly average balance (AED)	NIL	NIL	NIL
Monthly fall below fee (AED)	NIL	NIL	NIL
Monthly account maintenance fee (AED)	NIL	NIL	NIL
Account services			
Account opening fees	No fees		
Dormant account	No charges		
Account balance letter	Free		
Account closure fees	AED 100		
Bank statements			
Regular statements	Free monthly		
Duplicate statements (outside the agreed cycle)	Free		
Term deposit			
Premature closure of deposits penalty Up to 2%			
Minimum amount - fixed deposit	AED 10,000		
Clearing cheques			
Cheque book issuance	Free		
Stop payment	AED 50 per cheque		
Cheques photocopy	Free		
Local clearing	Free		
Inward Cheque Return	AED 100 per cheque		
Outward Cheque Return	Free		
Special clearing - Inward	Free		
Special clearing - Outward	Free		
<small>Central Bank and other bank charges to be applied as per actuals</small>			
Post dated cheques for collection	Free		
Withdrawal of PDC	Free		
Cheques sent for collection (outside the UAE)	Free		
Debit card charges			
Eligible Card Visa Platinum Debit Card*			
<small>* The bank reserves the right to levies fee/replace card in case priority eligibility is not maintained</small>			
Annual fee	Free		
Supplementary card	3 cards free		
Additional supplementary card	AED25		
Replacement card	Free		
PIN replacement/re-issue fee through NBF Call Centre	Free		
Paper PIN replacement/re-issue fee	AED25		
Foreign currency transaction fee	2%		
Sales slip copy fee	AED25		
Usage fee at non-NBF ATMs in UAE (UAE Switch)			
Cash withdrawal	Free		
Balance enquiry	Free		
Usage fee at NBF ATMs			
Cash withdrawal	Free		
Balance enquiry	Free		
Cash Deposit	Free		
Cheque Deposit	Free		
Credit Card Payment to any NBF credit card	Free		
Utility Bill Payment	Free		
Mini Statement (last 10 transactions)	Free		
Usage fee at ATMs outside UAE			
International ATM withdrawals	Free - 2 per month		
<small>Charges will apply as per host country after 2 international ATM withdrawals</small>			
Alerts requested by customer (per SMS)	Free		
SMS alerts (per SMS)	Free		
<small>*Applicable only for debit card alerts</small>			
Standing instruction			
Standing instruction set up	AED 50 manual Free (via online banking)		
Inter account transfer (within NBF)	Free		
Failed standing instruction	AED 25		
Amendment/cancellation	AED 30 - manual Free - electronic		
Scheduled execution	Free		
Teller services			
Up to 10 transactions free p.m. Every additional transaction	AED 10		
Payments			
Inward remittances (AED or foreign currency)	Free		
Outward remittances			
Inter account transfers (within NBF)	Free		
Local payments in UAE dirham	AED 5 - manual Free - electronic		
International payments/local payments in foreign currency	AED 75 - manual Free - electronic		
<small>Correspondent bank charges to be applied as per actuals</small>			
Cancellation/amendments	Free		
Swift tracers/reminders	Free		
Swift copy	Free		
Payment returns	Free		
Demand drafts and cashier's orders			
DD/CO issuance	AED 75 - manual Free - electronic		
DD/CO stop payment	Free		
DD/CO cancellation	Free		
DD/CO duplicate	Free		

DD/CO sent for collection (outside UAE)	Free
Safe deposit lockers (Select Branches only)	
Small	AED 400 pa
Medium	AED 800 pa
Large	AED 1500 pa
Security deposit	AED 500 pa
Issuance of Letters	
No liability certificate	Free
Liability letter	AED 60
IBAN letter	Free
Others (upon request)	Free
Release letter	AED 50
Personal loans	
Processing fee	0.5% of loan amount minimum AED 500 maximum AED 2,500
Early settlement fee	1% of outstanding loan amount maximum AED 10,000
Partial Payment fee	1% of partial payment amount maximum (AED 10,000)
Late payment fee	AED 200
Loan top up fee	1% of top up amount minimum AED 500 maximum AED 2,500
Loan cancellation fee	AED 100
Deferment of installment	AED 100 per deferment
Loan rescheduling fee	AED 250
Liability letter	AED 60
Auto loans	
Processing fees	0.5% of loan amount minimum AED 200; maximum AED 2,500
Early settlement fee	1% of outstanding loan amount
Late payment fee	AED 300 per installment
Partial payment fee	1% of partial payment amount
Deferment of installment	AED 100
Clearance letter fee	AED 60
Loan cancellation fee	AED 100
Liability letter	AED 60
Home loans	
Pre-approval fee	AED 1,000
Processing fee (Final offer letter)	0.75% of loan amount
Early settlement fee	Maximum 1% of outstanding loan value or AED 10,000/- whichever is lower
Partial settlement fee	Maximum 1% of outstanding loan value or AED 10,000/- whichever is lower
Property valuation fee	AED 2,500
Late payment fee	2% of EMI (min AED 200, max AED 700)
Loan rescheduling fee	AED 800
Liability letter fee	AED 85
Copy of docs/non-std	AED 100
Property swap admin fee	AED 1300
Issuance of NOC	AED 150
Clearance letter	AED 95
Overdraft	
Annual renewal fee / initial set up fee	AED 200
Insurance (Death & PTD) for OD amount up to AED 40,000	AED 100
Insurance (Death & PTD) for OD amount more than AED 40,000	AED 200

Credit card	
Charges	Infinite
Annual fee	Life-time free*
Renewal fee	NIL
Supplementary card (Additional supplementary card AED 250)	3 cards free
Other card related fees	
Interest rate	2.49% pm
Cash advance fee	4% of advance amount or AED 50 (whichever is higher)
Card replacement fee	AED 75
Liability/ no Liability letter	AED 50
Duplicate statement	AED 45
Over limit fee	AED 125
Late payment fee	AED 230
Cheque return	AED 100
Minimum amount due	5% of the amount due or AED 100 (whichever is higher)
Foreign currency transaction fee	2.50%
Cash withdrawal limit	40% of card limit
Transaction slip copy	AED 65
Payment due date from statement date	20 days
Maximum interest free days	Up to 50 days (provided payment is made in full)
*Annual fee of AED 750 waived for NBF Priority customers	

- ### General conditions
- All charges listed in this booklet apply only to normal transactions and to the customers of NBF
 - NBF Reserves the right to levy additional charges for services at its sole discretion
 - All terms and conditions mentioned in this booklet are subject to change without notice. Charges for any services not mentioned in this booklet will be available upon request.
 - Other incidental expenses such as stamps, postage, telex, SWIFT, fax charges etc. including charges levied by the correspondent Bank will be recovered where incurred.
 - Account balances mentioned are equivalent to AED currency.
 - Updated Schedule of Charges will be available on www.nbf.ae
 - Current NBF prime rate is 9%
 - Above charges are exclusive of all taxes. 5% VAT shall be applied by the Bank, wherever applicable
 - Maximum free supplementary cards for NBF Infinite Credit Card is three.